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Monthly Bank Clearings
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News

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BANK CLEARINGS RISE SIGNIFICANTLY IN JULY

NEW YORK, Sept. 15--Bank clearings in 26 of the nation's leading banking centers increased 13.2 percent to $10.4 trillion in July from the $9.2 trillion reported in June, according to The Dun & Bradstreet Corporation.

The current month's turnover is 30.5 percent more than the $8.0 trillion reported in July, 1985. Bank clearings in the first seven months of 1986 totaled $66.0 trillion, 36.1 percent more than the $48.5 trillion cleared in the first seven months of 1985.

New York banks cleared $10.1 trillion in July, 13.5 percent more than the $8.9 trillion cleared the month before. Compared with the $7.7 trillion cleared a year ago, the current New York total represents a 31.4 percent increase. New York clearings in the first seven months of 1986 totaled $63.9 trillion, an increase of 37.4 percent over the $46.5 trillion cleared in the first seven months of 1985.

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The $317.5 billion cleared by 25 of the leading banking centers outside New York in July is 4.3 percent more than the preceding month's total of $304.5 billion, and 7.2 percent higher than the year-ago clearings of $296.2 billion. The 25 leading banking centers outside New York cleared $2.1 trillion in the first seven months of 1986, an increase of 5.4 percent over the $2.0 trillion cleared in the first seven months of 1985.

Of the 24 centers to report an increase in July, four were up more than 10 percent. The largest increases were reported by New Orleans, up 23.8 percent to $3.9 billion from $3.1 billion; New York, up 13.5 percent to $10.1 trillion from $8.9 trillion; and Baltimore, up 12.8 percent to $7.0 billion from $6.2 billion. The only centers to report decreases were Richmond, down 2.1 percent to $4.8 billion, and Los Angeles, down 1.8 percent to $46.9 billion.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $2.8 billion in 1985.

(See Attached Tables for Data on Individual Cities)

2. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

City	July 1986	July 1985	% Change July '85 July '86	June 1986	% Change June '86 July '86
Boston.....	$ 18,868,607	$ 17,021,922	10.8	$ 18,278,519	3.2
Philadelphia.....	14,093,058	12,862,616	9.6	12,929,045	9.0
Buffalo.....	6,169,415	5,028,072	22.7	5,764,618	7.0
Pittsburgh.....	16,293,873	12,319,949	32.3	15,209,058	7.1
Cleveland.....	9,402,025	9,213,157	2.0	9,039,927	4.0
Cincinnati.....	7,392,315	6,865,604	7.7	6,699,022	10.3
Baltimore.....	6,993,585	6,204,176	12.7	6,201,783	12.8
Richmond.....	4,760,600	3,745,439	27.1	4,863,668	-2.1
Atlanta.....	20,156,311	16,552,857	21.8	19,236,963	4.8
New Orleans.....	3,895,362	2,831,279	37.6	3,147,389	23.8
Memphis.....	2,939,351	2,317,571	26.8	2,922,841	0.6
Chicago.....	40,673,635	38,644,184	***	38,213,566	6.4
Detroit.....	13,740,709	12,426,157	10.6	13,550,359	1.4
St. Louis.....	6,962,807	5,803,549	20.0	6,734,542	3.4
Louisville.....	3,386,994	3,334,959	1.6	3,288,187	3.0
Minneapolis.....	8,998,386	8,811,469	2.1	8,550,031	5.2
Kansas City.....	8,848,406	8,021,115	10.3	8,157,246	8.5
Omaha.....	2,800,774	2,790,590	0.4	2,629,128	6.5
Denver.....	7,089,114	6,580,539	7.7	6,788,695	4.4
Dallas.....	14,102,045	15,377,606	-8.3	13,724,437	2.8
Houston.....	14,612,697	16,946,347	-13.8	13,792,730	5.9
Los Angeles.....	46,855,959	45,839,247	2.2	47,732,495	-1.8
San Francisco.....	24,822,887	24,057,772 *	3.2	24,477,686	1.4
Portland, Ore.....	4,804,474	4,296,285	11.8	4,453,141	7.9
Seattle.....	8,797,922	8,333,124	5.6	8,066,551	9.1
Total 25 Cities.....	$ 317,461,311	$ 296,225,585 *	7.2	$ 304,451,827	4.3
New York.....	10,102,830,392	7,691,155,013	31.4	8,902,878,626	13.5
Total 26 Cities.....	$10,420,291,703	$ 7,987,380,598 *	30.5	$ 9,207,330,453	13.2

*--Estimated
**-Revised
***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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SUMMARY OF BANK CLEARINGS--MONTHLY--1982 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1986	1985	1984	1983	1982
January.....	$ 9,187,384	$ 6,790,136	$ 6,128,129	$ 5,545,473	$ 4,547,621
February.....	8,534,501	6,190,702	6,065,219	4,965,235	4,528,524
March.....	9,030,500	6,879,622	7,109,641	6,005,130	5,500,666
April.....	10,425,378	6,861,186	6,127,243	5,148,421	4,930,244
May.....	9,193,186	7,065,234	7,045,745	5,288,785	4,969,429
June.....	9,207,330	6,721,954	6,600,887	6,076,669	5,522,055
July.....	10,420,291	7,987,381	6,691,842	5,330,678	5,121,589
August.....		7,631,879	6,819,273	5,941,148	5,204,721
September.....		7,593,386	6,178,627	5,643,896	5,178,883
October.....		8,271,903	6,786,830	5,694,726	5,043,125
November.....		7,550,468	6,392,561	5,374,901	4,942,989
December.....		7,644,986	5,592,988	5,680,312	5,253,717
Total.....	$ 65,998,570	$ 87,188,837	$ 77,538,985	$ 66,695,374	$ 60,743,563

NEW YORK CITY

January.....	$ 8,890,266	$ 6,483,914	$ 5,819,727	$ 5,274,290	$ 4,292,402
February.....	8,271,206	5,934,251	5,783,526	4,726,501	4,295,947
March.....	8,737,767	6,601,050	6,809,751	5,698,257	5,213,243
April.....	10,094,471	6,567,118	5,820,990	4,853,212	4,663,209
May.....	8,901,677	6,776,097	6,719,265	4,978,017	4,722,781
June.....	8,902,878	6,453,281	6,301,033	5,756,052	5,241,152
July.....	10,102,830	7,691,155	6,386,281	5,043,149	4,862,639
August.....		7,356,495	6,521,807	5,626,912	4,937,188
September.....		7,324,655	5,914,247	5,355,350	4,905,135
October.....		7,969,424	6,476,362	5,404,476	4,780,336
November.....		7,283,819	6,122,838	5,088,984	4,674,557
December.....		7,341,762	5,313,843	5,382,025	4,950,351
Total.....	$ 63,901,095	$ 83,783,021	$ 73,989,670	$ 63,187,225	$ 57,538,940

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 297,118	$ 306,222	$ 308,402	$ 271,183	$ 255,219
February.....	263,295	256,451	281,693	238,734	232,577
March.....	292,733	278,572	299,890	306,873	287,423
April.....	330,907	294,068	306,253	295,209	267,035
May.....	291,509	289,137	326,480	310,768	246,648
June.....	304,452	268,673	299,854	320,617	280,903
July.....	317,461	296,226	305,561	287,529	258,950
August.....		275,384	297,466	314,236	267,533
September.....		268,731	264,380	288,546	273,748
October.....		302,479	310,468	290,250	262,789
November.....		266,649	269,723	285,917	268,432
December.....		303,224	279,145	298,287	303,366
Total.....	$ 2,097,475	$ 3,405,816	$ 3,549,315	$ 3,508,149	$ 3,204,623

r=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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4. Monthly Bank Clearing Report
from the Economic Analysis Department of the Dun & Bradstreet Corporation.

Cumulative Comparisons of Bank Clearings by Cities
(in thousands of dollars)

Month of JULY

City	Year-to-Date 1986	Year-to-Date 1985	% Change Year-to-Date '85 vs '86	Year-to-Date 1984	% Change Year-to-Date '84 vs 85
Boston.....	$ 125,539,496	$ 121,936,288 **	3.0	$ 120,012,494	1.6
Philadelphia.....	88,671,733	82,924,916	6.9	78,203,022	6.0
Buffalo.....	38,495,455	32,061,679 **	20.1	74,642,163	***
Pittsburgh.....	110,384,622	87,080,511 **	26.8	82,040,926	6.1
Cleveland.....	61,949,645	61,134,583	1.3	60,514,438	1.0
Cincinnati.....	48,013,938	43,175,319	11.2	39,781,307	8.5
Baltimore.....	43,185,310	39,324,743 **	9.8	42,196,852	-6.8
Richmond.....	29,652,599	24,196,133 **	22.6	22,312,308	8.4
Atlanta.....	134,163,631	112,584,420	19.2	147,250,990	-23.5
New Orleans.....	21,919,698	23,029,056	-4.8	26,873,909	-14.3
Memphis.....	19,008,962	17,808,576	6.7	18,992,460	-6.2
Chicago.....	261,259,252	256,445,388	1.9	300,262,383	-14.6
Detroit.....	92,688,278	81,919,465	13.1	83,673,015	-2.1
St. Louis.....	46,362,709	42,137,736	10.0	42,981,043	-2.0
Louisville.....	21,786,863	22,817,495 **	-4.5	22,966,957	-0.7
Minneapolis.....	58,631,681	56,282,818	4.2	60,103,564	-6.4
Kansas City.....	56,509,983	53,659,018 **	5.3	57,333,676	-6.4
Omaha.....	19,209,830	19,193,425	0.1	19,152,824	0.2
Denver.....	46,538,273	44,793,987	3.9	46,339,322	-3.3
Dallas.....	98,649,725	107,630,045	-8.3	110,834,536	-2.9
Houston.....	101,335,346	112,329,944 **	-9.8	119,236,859	-5.8
Los Angeles.....	312,480,908	288,720,917	8.2	280,352,706	3.0
San Francisco.....	173,934,610	175,849,701 **	-1.1	195,641,657	-10.1
Portland, Ore.....	31,432,745	27,998,664	12.3	26,913,953	4.0
Seattle.....	55,670,357	54,315,107 **	2.5	49,520,991	9.7
Total 25 Cities.....	$ 2,097,475,649	$ 1,989,349,934 **	5.4	$ 2,128,134,355	-6.5
New York.....	63,901,096,084	46,506,867,144	37.4	43,640,572,184	6.6
Total 26 Cities.....	$ 65,998,571,733	$ 48,496,217,078 **	36.1	$ 45,768,706,539	6.0

*--Estimated
**-Revised
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